

Mineworkers' Pension Scheme

Voting Report

During the period, voting was undertaken in line with the agreed voting policy for all the companies listed below. Details of the voting are provided, with additional explanation included where support could not be given.

Non-routine Proposals

Consort Medical plc		Special 16/10/2014
Abstain	Approve Acquisition of Aesica Holdco Limited Reason: Acquisition is not in the best interests for shareholders.	
Abstain	Authorise Issue of Equity Pursuant to the Capital Raising Reason: Acquisition is not in the best interests for shareholders.	
Abstain	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Capital Raising Reason: Acquisition is not in the best interests for shareholders.	
Earthport plc		Annual 12/12/2014
Against	Authorise Issue of Equity without Pre-emptive Rights Reason: Excessive Dilution.	

Routine Proposals

For all other resolutions for the companies above votes were cast in favour in line with the agreed voting policy.

Other meetings (all votes cast in favour):

Arrow Global Group plc - Special Meeting	M J Gleeson Group plc - Court Meeting
M J Gleeson Group plc - Special Meeting	M J Gleeson Group plc - Annual Meeting
Photo-Me International plc - Annual Meeting	Redde plc - Annual Meeting
Ricardo plc - Annual Meeting	