

Mineworkers' Pension Scheme

Voting Report

During the period, voting was undertaken in line with the agreed voting policy for all the companies listed below. Details of the voting are provided, with additional explanation included where support could not be given.

Non-routine Proposals

Findel plc	Special 21/12/2015
Against	Elect Benjamin Gardener, a Shareholder Nominee to the Board
	Reason: After extensive engagement with shareholder and company we feel this election is not in the best interests of the company.

Management Consulting Group plc	Special 17/12/2015
Against	Approve Grant of Bonus to Nicholas Stagg and Christopher Povey
	Reason: The payments of bonuses to complete a transaction is not in the best use of shareholder funds.

Routine Proposals

For all other resolutions for the companies above votes were cast in favour in line with the agreed voting policy.

Other meetings (all votes cast in favour):

Earthport plc - Annual Meeting	Impellam Group plc - Special Meeting
LMS Capital plc - Special Meeting	MJ Gleeson plc - Annual Meeting
Photo-Me International plc - Annual Meeting	President Energy plc - Special Meeting
Raven Russia Ltd - Special Meeting	Redde plc - Annual Meeting
Ricardo plc - Annual Meeting	The Character Group plc - Written Consent Meeting