

Mineworkers' Pension Scheme

Voting Report

During the period, voting was undertaken in line with the agreed voting policy for all the companies listed below. Details of the voting are provided, with additional explanation included where support could not be given.

Non-routine Proposals

Earthport plc	Annual 02/12/2016
Against	Accept Financial Statements and Statutory Reports Reason: One off retention payment to CEO with no performance targets.
Management Consulting Group plc	Special 21/10/2016
Against	Approve Grant of Bonus to Nicholas Stagg and Christopher Povey Reason: The payments of bonuses to complete a transaction is not in the best use of shareholder funds.

Routine Proposals

For all other resolutions for the companies above votes were cast in favour in line with the agreed voting policy.

Other meetings (all votes cast in favour):

MJ Gleeson plc - Annual Meeting	Photo-Me International plc - Annual Meeting
President Energy plc - Special Meeting	Quantum Pharma plc - Special Meeting
Raven Russia Ltd - Special Meeting	Redde plc - Annual Meeting
Ricardo plc - Annual Meeting	UK Mail Group plc - Court Meeting
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