

Mineworkers' Pension Scheme

Voting Report

During the period, voting was undertaken in line with the agreed voting policy for all the companies listed below. Details of the voting are provided, with additional explanation included where support could not be given.

Non-routine Proposals

Blackstar Group SE Special 27/11/2012

Against Approve that the Company Makes No New Investments Until it Has Implemented an Approved Tender Offer or Tender Offers to Purchase Ordinary Shares

Reason:

Against Adopt a New Distribution Policy

Reason:

Sportingbet plc Annual 19/12/2012

Abstain Approve Remuneration Report

Reason: Unclear that the performance conditions in LTIP are sufficiently aligned with interests of shareholders (taking account of incentive to buy growth) and limited requirements to acquire and retain shares.

Routine Proposals

For all other resolutions for the companies above votes were cast in favour in line with the agreed voting policy.

Other meetings (all votes cast in favour):

Dechra Pharmaceuticals plc - Annual Meeting

Helphire Group plc - Annual Meeting

LMS Capital plc - Special Meeting

Raven Russia Ltd - Special Meeting

Earthport plc - Annual Meeting

Impellam Group plc - Special Meeting

M J Gleeson Group plc - Annual Meeting

Ricardo plc - Annual Meeting