

Mineworkers' Pension Scheme

Voting Report

During the period, voting was undertaken in line with the agreed voting policy for all the companies listed below. Details of the voting are provided, with additional explanation included where support could not be given.

Non-routine Proposals

CPP Group plc Special 13/01/2015

| | |
|---------|--|
| Abstain | Approve Related Party Transaction with Schroder Investment Management Limited Reason: Signed irrevocable. |
| Abstain | Approve Waiver on Tender-Bid Requirement Reason: Signed irrevocable. |

Gulfsands Petroleum plc Special 03/02/2015

| | |
|---------|---|
| Against | Remove Mahdi Sajjad as Director Reason: Shareholder proposal |
| For | Remove Kenneth Judge as Director Reason: In shareholders best interests |
| Against | Remove Andrew West as Director Reason: Shareholder proposal |
| Against | Remove James Ede-Golightly as Director Reason: Shareholder proposal |
| Against | Remove John Bell as Director Reason: Shareholder proposal |
| Against | Remove Any Other Person or Persons Appointed as a Director or Directors of the Company Prior to the General Meeting Reason: Shareholder proposal |

Routine Proposals

For all other resolutions for the companies above votes were cast in favour in line with the agreed voting policy.

Other meetings (all votes cast in favour):

| | |
|---|-----------------------------------|
| Anglo Pacific Group plc - Special Meeting | Avon Rubber plc - Annual Meeting |
| Blackstar Group SE - Special Meeting | Future plc - Annual Meeting |
| Future plc - Special Meeting | GAME Digital plc - Annual Meeting |
| Grainger plc - Annual Meeting | ITE Group plc - Annual Meeting |
| Low & Bonar plc - Annual Meeting | Microgen plc - Special Meeting |
| President Energy plc - Special Meeting | RM plc - Annual Meeting |
| Safestore Holdings plc - Annual Meeting | |