

Mineworkers' Pension Scheme

Voting Report

During the period, voting was undertaken in line with the agreed voting policy for all the companies listed below. Details of the voting are provided, with additional explanation included where support could not be given.

Non-routine Proposals

The Character Group plc		Annual 20/01/2017
Against	Accept Financial Statements and Statutory Reports	Reason: Executives not up for re-election and lack of independent NED's on the board.
Against	Re-elect David Harris as Director	Reason: Non independent NED who chairs the audit and remuneration committees.
Against	Authorise Issue of Equity without Pre-emptive Rights	Reason: Excessive dilution

Routine Proposals

For all other resolutions for the companies above votes were cast in favour in line with the agreed voting policy.

Other meetings (all votes cast in favour):

Avon Rubber plc - Annual Meeting	Chemring Group plc - Annual Meeting
Future plc - Annual Meeting	Grainger plc - Annual Meeting
Hollywood Bowl Group Plc - Annual Meeting	ITE Group plc - Annual Meeting
Liontrust Asset Management Plc - Special Meeting	RM Plc - Annual Meeting
RM Plc - Special Meeting	Safestore Holdings plc - Annual Meeting