

Mineworkers Pension Scheme

Over the last quarter we voted at 66 meetings (463 resolutions). At 20 of those meetings we opposed one or more resolutions. We supported management on all resolutions at the remaining 46 meetings.

Asia

We voted at 21 meetings (124 resolutions) over the guarter.



Total meetings voted in favour 81.00%

Meetings where voted against
(or voted against AND abstained) 19.00%

Emerging & Frontier Markets

We voted at 37 meetings (267 resolutions) over the quarter.



Total meetings voted in favour 67.60%

Meetings where voted against
(or voted against AND abstained) 32.40%

Europe

We voted at three meetings (19 resolutions) over the quarter.



Meetings where voted against (or voted against AND abstained) 100.00%

Global

We voted at 66 meetings (463 resolutions) over the quarter.



Total meetings voted in favour 69.70%

Meetings where voted against
(or voted against AND abstained) 30.30%

North America

We voted at five meetings (53 resolutions) over the quarter.



Total meetings voted in favour 80.00%

Meetings where voted against
(or voted against AND abstained) 20.00%



Mineworkers Pension Scheme

The issues on which we voted against management or abstained on resolutions are shown below.

Asia

We voted against or abstained on six resolutions over the last quarter.



- Board structure 33.30%
 Remuneration 16.70%
 Amend articles 33.30%
- Poison pill/anti-takeover device 16.70%

Emerging & Frontier Markets

We voted against or abstained on 28 resolutions over the last quarter.



- Board structure **53.60%**Capital structure + dividends **10.70%**
- Amend articles 7.10%
- Audit + accounts 10.70%
 Other 17.90%

Europe

We voted against or abstained on four resolutions over the last quarter.



Board structure 50.00%
Remuneration 50.00%

Global

We voted against or abstained on 39 resolutions over the last quarter.



- Board structure 48.70%
- Remuneration 7.70%
- Shareholder resolution 2.60%
- Capital structure + dividends 7.70%
- Amend articles 10.30%
 Audit + accounts 7.70%
- Poison pill/anti-takeover device 2.60%
- Other **12.80%**

North America

We voted against or abstained on one resolution over the last quarter.



Shareholder resolution 100.00%