

Mineworkers Pension Scheme

Over the last quarter we made voting recommendations at **133** meetings (**1,082** resolutions). At **49** of those meetings we recommended opposing one or more resolutions. We supported management on all resolutions at the remaining **84** meetings.

Global

We made voting recommendations at **133** meetings (**1,082** resolutions) over the last quarter.



■ Total meetings in favour **63.2%**
 ■ Meetings against (or against AND abstain) **36.8%**

Australia and New Zealand

We made voting recommendations at **two** meetings (**12** resolutions) over the last quarter.



■ Meetings against (or against AND abstain) **100.0%**

Developed Asia

We made voting recommendations at **four** meetings (**16** resolutions) over the last quarter.



■ Total meetings in favour **100.0%**

Emerging and Frontier Markets

We made voting recommendations at **92** meetings (**599** resolutions) over the last quarter.



■ Total meetings in favour **64.1%**
 ■ Meetings against (or against AND abstain) **35.9%**

Europe

We made voting recommendations at **seven** meetings (**86** resolutions) over the last quarter.



■ Total meetings in favour **71.4%**
 ■ Meetings against (or against AND abstain) **28.6%**

North America

We made voting recommendations at **11** meetings (**93** resolutions) over the last quarter.



■ Total meetings in favour **36.4%**
 ■ Meetings against (or against AND abstain) **63.6%**

United Kingdom

We made voting recommendations at **17** meetings (**276** resolutions) over the last quarter.

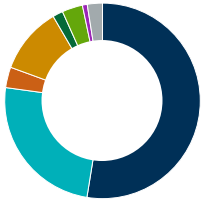


■ Total meetings in favour **70.6%**
 ■ Meetings against (or against AND abstain) **29.4%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

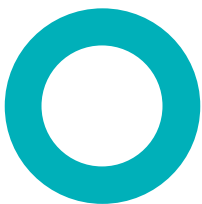
We recommended voting against or abstaining on **118** resolutions over the last quarter.



- Board structure **52.5%**
- Remuneration **24.6%**
- Shareholder resolution **3.4%**
- Capital structure and dividends **11.0%**
- Amend articles **1.7%**
- Audit and accounts **3.4%**
- Governance **0.8%**
- Other **2.5%**

Australia and New Zealand

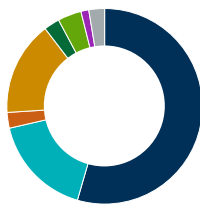
We recommended voting against or abstaining on **three** resolutions over the last quarter.



- Remuneration **100.0%**

Emerging and Frontier Markets

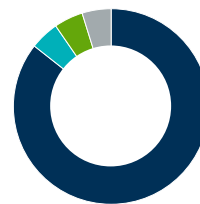
We recommended voting against or abstaining on **77** resolutions over the last quarter.



- Board structure **54.5%**
- Remuneration **16.9%**
- Shareholder resolution **2.6%**
- Capital structure and dividends **15.6%**
- Amend articles **2.6%**
- Audit and accounts **3.9%**
- Governance **1.3%**
- Other **2.6%**

Europe

We recommended voting against or abstaining on **21** resolutions over the last quarter.



- Board structure **85.7%**
- Remuneration **4.8%**
- Audit and accounts **4.8%**
- Other **4.8%**

North America

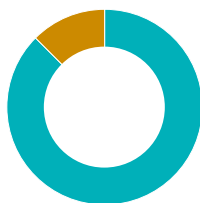
We recommended voting against or abstaining on **nine** resolutions over the last quarter.



- Board structure **22.2%**
- Remuneration **55.6%**
- Shareholder resolution **22.2%**

United Kingdom

We recommended voting against or abstaining on **eight** resolutions over the last quarter.



- Remuneration **87.5%**
- Capital structure and dividends **12.5%**