

Engagement Report, Q3 2016

Mineworkers Pension Scheme

Hermes EOS

Engagement by region

Over the last quarter we engaged with 77 companies held in the Mineworkers Pension Scheme portfolios on a range of 160 environmental, social and governance issues and objectives.

Global

We engaged with **77** companies over the last quarter.



Environmental 16.9%

Social and ethical 30.0%

Governance 33.1%

Strategy, risk and communication 20.0%

Developed Asia

We engaged with **12** companies over the last quarter.



Environmental 8.8%

Social and ethical 41.2%
Governance 29.4%

Strategy, risk and communication **20.6%**

Emerging and Frontier Markets

We engaged with **21** companies over the last quarter.



Environmental 30.0%

Social and ethical 28.0%

Governance 10.0%

Strategy, risk and communication 32.0%

Europe

We engaged with **nine** companies over the last quarter.



Environmental 20.0%

Social and ethical 20.0%
Governance 33.3%

Strategy, risk and communication **26.7%**

North America

We engaged with **24** companies over the last quarter.



Environmental 13.6%

Social and ethical 29.5%

Governance 52.3%

Strategy, risk and communication 4.5%

United Kingdom

We engaged with **11** companies over the last quarter.



Social and ethical 23.5%
Governance 58.8%

Strategy, risk and communication 17.6%

Engagement Report Mineworkers Pension Scheme

Engagement by theme

Over the last quarter we engaged with 77 companies held in the Mineworkers Pension Scheme portfolios on a range of 160 environmental, social and governance issues and objectives.

Environmental

Environmental topics featured in **16.9%** of our engagements over the last quarter.



Climate Change **55.6%**

Environmental policy and strategy **37.0%**

Water **7.4%**

Social and ethical

Social topics featured in **30.0%** of our engagements over the last quarter.



■ Bribery and corruption 16.7%

Conduct and culture 10.4%

Cyber security **4.2%**

Human capital management 2.1%

Human rights 27.1%
Labour rights 20.8%

Supply chain management **16.7%**

Tax **2.1%**

Governance

Governance topics featured in **33.1%** of our engagements over the last quarter.



■ Board diversity skills and experience **34.0%**

Board independence **26.4%**

Executive remuneration 20.8%

Shareholder protection and rights **5.7%**

Succession planning 13.2%

Strategy, risk and communication

Strategy and risk topics featured in **20.0%** of our engagements over the last quarter.



■ Audit and accounting 3.1%

Business strategy **34.4%**

Integrated reporting and other disclosure 28.1%

Risk management **34.4%**

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