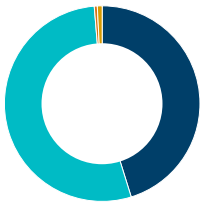


Mineworkers Pension Scheme

Over the last quarter we voted at **387** meetings (**4,888** resolutions). At **207** of those meetings we opposed one or more resolutions. We voted with management by exception at **three** meetings and we abstained at **two** meetings. We supported management on all resolutions at the remaining **175** meetings.

Global

We voted at **387** meetings (**4,888** resolutions) over the last quarter.



- Total meetings voted in favour **45.2%**
- Meetings where voted against (or voted against AND abstained) **53.5%**
- Meetings where abstained **0.5%**
- Meetings where voted with management by exception **0.8%**

Developed Asia

We voted at **43** meetings (**518** resolutions) over the last quarter.



- Total meetings voted in favour **39.5%**
- Meetings where voted against (or voted against AND abstained) **60.5%**

Emerging and Frontier Markets

We voted at **175** meetings (**1,957** resolutions) over the last quarter.



- Total meetings voted in favour **42.3%**
- Meetings where voted against (or voted against AND abstained) **56.6%**
- Meetings where voted with management by exception **1.1%**

Europe

We voted at **41** meetings (**579** resolutions) over the last quarter.



- Total meetings voted in favour **61.0%**
- Meetings where voted against (or voted against AND abstained) **34.1%**
- Meetings where abstained **4.9%**

North America

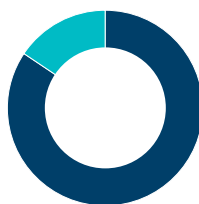
We voted at **96** meetings (**1,222** resolutions) over the last quarter.



- Total meetings voted in favour **33.3%**
- Meetings where voted against (or voted against AND abstained) **65.6%**
- Meetings where voted with management by exception **1.0%**

United Kingdom

We voted at **32** meetings (**612** resolutions) over the last quarter.

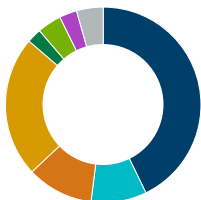


- Total meetings voted in favour **84.4%**
- Meetings where voted against (or voted against AND abstained) **15.6%**

The issues on which we voted against management or abstained on resolutions are shown below.

Global

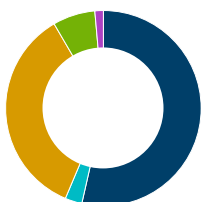
We voted against or abstained on **545** resolutions over the last quarter.



- Board structure **42.8%**
- Remuneration **9.2%**
- Shareholder resolution **11.0%**
- Capital structure and dividends **23.3%**
- Amend articles **2.4%**
- Audit and accounts **4.0%**
- Governance **2.9%**
- Other **4.4%**

Developed Asia

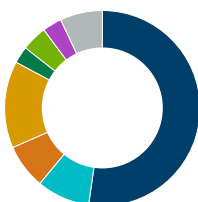
We voted against or abstained on **71** resolutions over the last quarter.



- Board structure **53.5%**
- Remuneration **2.8%**
- Capital structure and dividends **35.2%**
- Audit and accounts **7.0%**
- Governance **1.4%**

Emerging and Frontier Markets

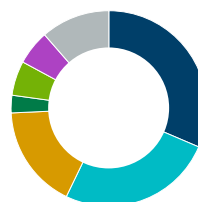
We voted against or abstained on **285** resolutions over the last quarter.



- Board structure **52.3%**
- Remuneration **8.8%**
- Shareholder resolution **7.4%**
- Capital structure and dividends **14.4%**
- Amend articles **2.8%**
- Audit and accounts **4.2%**
- Governance **3.2%**
- Other **7.0%**

Europe

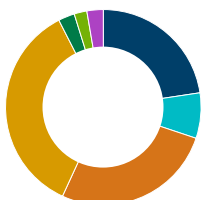
We voted against or abstained on **35** resolutions over the last quarter.



- Board structure **31.4%**
- Remuneration **25.7%**
- Capital structure and dividends **17.1%**
- Amend articles **2.9%**
- Audit and accounts **5.7%**
- Governance **5.7%**
- Other **11.4%**

North America

We voted against or abstained on **146** resolutions over the last quarter.



- Board structure **22.6%**
- Remuneration **7.5%**
- Shareholder resolution **26.7%**
- Capital structure and dividends **35.6%**
- Amend articles **2.7%**
- Audit and accounts **2.1%**
- Governance **2.7%**

United Kingdom

We voted against or abstained on **eight** resolutions over the last quarter.



- Board structure **25.0%**
- Remuneration **37.5%**
- Capital structure and dividends **37.5%**