

Voting Report, Q4 2016

# **Mineworkers Pension Scheme**

# **Hermes EOS**

Over the last quarter we made voting recommendations at 129 meetings (953 resolutions). At 52 meetings we recommended opposing one or more resolutions. We supported management on all resolutions at the remaining 77 meetings.

## Global

We made voting recommendations at 129 meetings (953 resolutions) over the last quarter.



■ Total meetings in favour **59.7%** 

Meetings against (or against AND abstain) 40.3%

## Australia and New Zealand

We made voting recommendations at **nine**meetings (**67**resolutions) over the last quarter.



Total meetings in favour 55.6%

Meetings against (or against AND abstain) 44.4%

## **Developed Asia**

We made voting recommendations at 13 meetings (80 resolutions) over the last quarter.



Total meetings in favour 69.2%

Meetings against (or against AND abstain) 30.8%

# **Emerging and Frontier Markets**

We made voting recommendations at 83 meetings (510 resolutions) over the last quarter.



Total meetings in favour 61.4%

Meetings against (or against AND abstain) 38.6%

# Europe

We made voting recommendations at **nine**meetings (**94**resolutions) over the last quarter.



■ Total meetings in favour **55.6%** 

Meetings against (or against AND abstain) 44.4%

## North America

We made voting recommendations at **ten**meetings (109 resolutions) over the last quarter.



■ Total meetings in favour 50%

Meetings against (or against AND abstain) 50%

# **United Kingdom**

We made voting recommendations at **five** meetings (93 resolutions) over the last quarter.



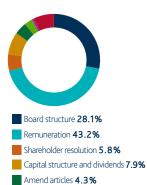
■ Total meetings in favour 40%

Meetings against (or against AND abstain) 60%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

## Global

We recommended voting against or abstaining on 139 resolutions over the last last quarter.



Audit and accounts 2.9%
Governance 0.7%
Other 7.2%

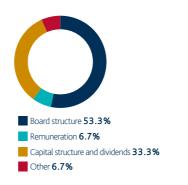
# Australia and New Zealand

We recommended voting against or abstaining on **eight** resolutions over the last last quarter.



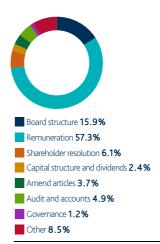
# Developed Asia

We recommended voting against or abstaining on 15 resolutions over the last last quarter.



# **Emerging and Frontier Markets**

We recommended voting against or abstaining on  $8\,2$  resolutions over the last last quarter.



#### Europe

We recommended voting against or abstaining on 21 resolutions over the last last quarter.



## North America

We recommended voting against or abstaining on **seven** resolutions over the last last quarter.



## **United Kingdom**

We recommended voting against or abstaining on  ${\bf six}$  resolutions over the last last quarter.

