

Mineworkers' Pension Scheme

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 125 meetings (591 resolutions). At 54 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at two meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 69 meetings.

Global

We made voting recommendations at 125 meetings (591 resolutions) over the last quarter.



- Total meetings in favour 55.2%
- Meetings against (or against AND abstain) 43.2%
- Meetings with management by exception 1.6%

Australia & New Zealand

We made voting recommendations at nine meetings (52 resolutions) over the last quarter.



- Total meetings in favour 33.3%
- Meetings against (or against AND abstain) 66.7%

Developed Asia

We made voting recommendations at seven meetings (46 resolutions) over the last quarter.



- Total meetings in favour 57.1%
- Meetings against (or against AND abstain) 42.9%

Emerging & Developing Markets

We made voting recommendations at 88 meetings (322 resolutions) over the last quarter.



- Total meetings in favour 67.0%
- Meetings against (or against AND abstain) 33.0%

Europe

We made voting recommendations at seven meetings (34 resolutions) over the last quarter.



- Total meetings in favour 28.6%
- Meetings against (or against AND abstain) 71.4%

North America

We made voting recommendations at 14 meetings (137 resolutions) over the last quarter.



- Total meetings in favour 7.1%
- Meetings against (or against AND abstain) 78.6%
- Meetings with management by exception 14.3%

United Kingdom

No Voting Activity

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 105 resolutions over the last quarter.



- Board Structure 50.5%
- Remuneration 25.7%
- Shareholder Resolution 9.5%
- Capital Structure + Dividends 4.8%
- Amend Articles 3.8%
- Audit + Accounts 2.9%
- Other 2.9%

Australia & New Zealand

We recommended voting against or abstaining on 10 resolutions over the last quarter.



- Board Structure 20.0%
- Remuneration 80.0%

Developed Asia

We recommended voting against or abstaining on 12 resolutions over the last quarter.



- Board Structure 75.0%
- Capital Structure + Dividends 16.7%
- Audit + Accounts 8.3%

Emerging & Developing Markets

We recommended voting against or abstaining on 43 resolutions over the last quarter.



- Board Structure 51.2%
- Remuneration 11.6%
- Shareholder Resolution 18.6%
- Capital Structure + Dividends 7.0%
- Amend Articles 7.0%
- Other 4.7%

Europe

We recommended voting against or abstaining on 10 resolutions over the last quarter.



- Board Structure 30.0%
- Remuneration 40.0%
- Amend Articles 10.0%
- Audit + Accounts 10.0%
- Other 10.0%

North America

We recommended voting against or abstaining on 30 resolutions over the last quarter.



- Board Structure 56.7%
- Remuneration 33.3%
- Shareholder Resolution 6.7%
- Audit + Accounts 3.3%

United Kingdom

No voting against or abstaining recommendations