

## Mineworkers Pension Scheme

Over the last quarter we made voting recommendations at **143** meetings (**1,038** resolutions). At **55** of those meetings we recommended opposing one or more resolutions. We recommended abstaining at **one** meeting and we supported management on all resolutions at the remaining **87** meetings.

### Global

We made voting recommendations at **143** meetings (**1,038** resolutions) over the last quarter.



- Total meetings in favour **60.8%**
- Meetings against (or against AND abstain) **38.5%**
- Meetings abstain **0.7%**

### Australia and New Zealand

We made voting recommendations at **seven** meetings (**57** resolutions) over the last quarter.



- Total meetings in favour **71.4%**
- Meetings against (or against AND abstain) **28.6%**

### Developed Asia

We made voting recommendations at **11** meetings (**61** resolutions) over the last quarter.



- Total meetings in favour **45.5%**
- Meetings against (or against AND abstain) **54.5%**

### Emerging and Frontier Markets

We made voting recommendations at **79** meetings (**573** resolutions) over the last quarter.



- Total meetings in favour **60.8%**
- Meetings against (or against AND abstain) **39.2%**

### Europe

We made voting recommendations at **13** meetings (**77** resolutions) over the last quarter.



- Total meetings in favour **61.5%**
- Meetings against (or against AND abstain) **30.8%**
- Meetings abstain **7.7%**

### North America

We made voting recommendations at **29** meetings (**202** resolutions) over the last quarter.



- Total meetings in favour **58.6%**
- Meetings against (or against AND abstain) **41.4%**

### United Kingdom

We made voting recommendations at **four** meetings (**68** resolutions) over the last quarter.

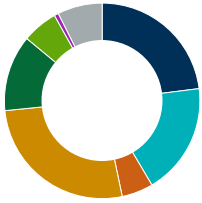


- Total meetings in favour **100.0%**

The issues on which we recommended voted against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on **135** resolutions over the last quarter.



- Board structure **23.0%**
- Remuneration **18.5%**
- Shareholder resolution **5.2%**
- Capital structure and dividends **26.7%**
- Amend articles **12.6%**
- Audit and accounts **5.9%**
- Governance **0.7%**
- Other **7.4%**

Australia and New Zealand

We recommended voting against or abstaining on **two** resolutions over the last quarter.



- Remuneration **100.0%**

Developed Asia

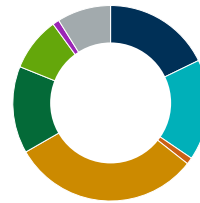
We recommended voting against or abstaining on **18** resolutions over the last quarter.



- Board structure **50.0%**
- Remuneration **5.6%**
- Capital structure and dividends **27.8%**
- Amend articles **16.7%**

Emerging and Frontier Markets

We recommended voting against or abstaining on **90** resolutions over the last quarter.



- Board structure **17.8%**
- Remuneration **16.7%**
- Shareholder resolution **1.1%**
- Capital structure and dividends **31.1%**
- Amend articles **14.4%**
- Audit and accounts **8.9%**
- Governance **1.1%**
- Other **8.9%**

Europe

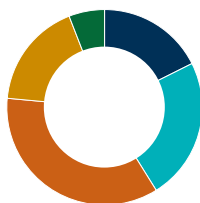
We recommended voting against or abstaining on **eight** resolutions over the last quarter.



- Board structure **37.5%**
- Remuneration **37.5%**
- Other **25.0%**

North America

We recommended voting against or abstaining on **17** resolutions over the last quarter.



- Board structure **17.6%**
- Remuneration **23.5%**
- Shareholder resolution **35.3%**
- Capital structure and dividends **17.6%**
- Amend articles **5.9%**