

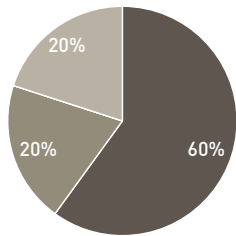
# Mineworkers Pension Scheme Voting report

# Q3/12

Over the last quarter we voted at 61 meetings (494 resolutions). At 15 of those meetings we opposed one or more resolutions. We voted with management by exception at two meetings and abstained at one meeting. We supported management on all resolutions at the remaining 43 meetings.

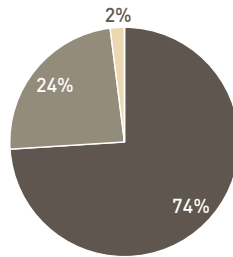
## North America

We voted at five meetings (21 resolutions) over the quarter.



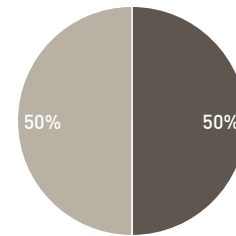
## Emerging & Frontier Markets

We voted at 46 meetings (327 resolutions) over the quarter.



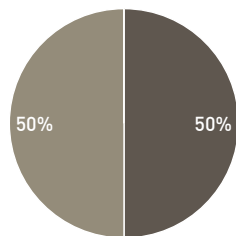
## Asia

We voted at two meetings (15 resolutions) over the quarter.



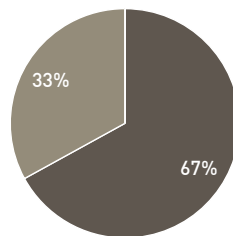
## Europe

We voted at two meetings (five resolutions) over the quarter.



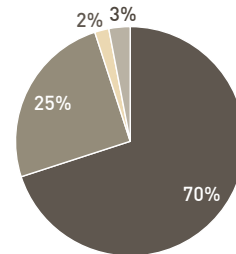
## UK

We voted at six meetings (126 resolutions) over the quarter.



## Global

We voted at 61 meetings (494 resolutions) over the quarter.



- Total meetings voted in favour
- Meetings where voted against (or voted against AND abstained)
- Meetings where abstained
- Meetings where voted with management by exception

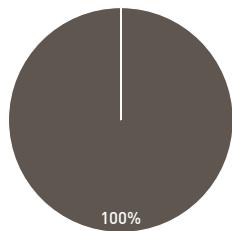
# Mineworkers Pension Scheme Voting report

# Q3/12

The issues on which we voted against management or abstained on resolutions are shown below.

## North America

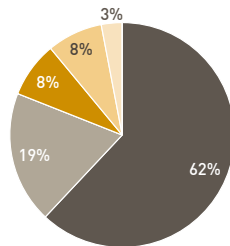
We voted against or abstained on one resolution over the last quarter.



Board structure

## Emerging & Frontier Markets

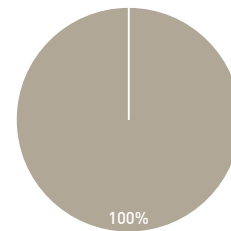
We voted against or abstained on 26 resolutions over the last quarter.



Board structure  
Remuneration  
Capital structure/dilution/mandatory bid waiver  
Amend articles  
Audit + accounts

## Europe

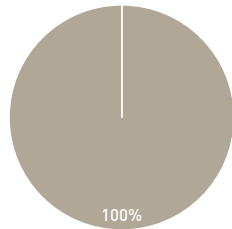
We voted against or abstained on three resolutions over the last quarter.



Remuneration

## UK

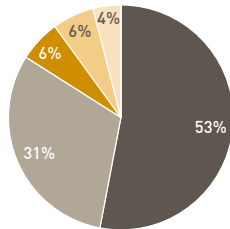
We voted against or abstained on two resolutions over the last quarter.



Remuneration

## Global

We voted against or abstained on 32 resolutions over the last quarter.



Board structure  
Remuneration  
Capital structure/dilution/mandatory bid waiver  
Amend articles  
Audit + accounts