

Mineworkers Pension Scheme

Engagement by region

Over the last quarter we engaged with **48** companies held in the Mineworkers Pension Scheme portfolios on a range of **108** social, environmental and governance issues.

Global

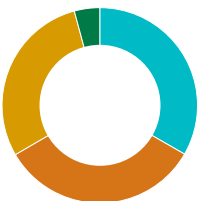
We engaged with **48** companies over the last quarter.



- Environmental 23.1%
- Social and ethical 21.3%
- Governance 35.2%
- Strategy and risk 19.4%
- Stewardship 0.9%

Developed Asia

We engaged with **nine** companies over the last quarter.



- Social and ethical 33.3%
- Governance 33.3%
- Strategy and risk 29.2%
- Stewardship 4.2%

Emerging and Frontier Markets

We engaged with **13** companies over the last quarter.



- Environmental 31.0%
- Social and ethical 20.7%
- Governance 27.6%
- Strategy and risk 20.7%

Europe

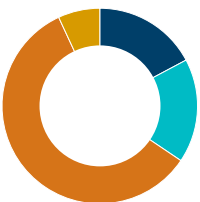
We engaged with **eight** companies over the last quarter.



- Environmental 53.8%
- Social and ethical 23.1%
- Governance 7.7%
- Strategy and risk 15.4%

North America

We engaged with **13** companies over the last quarter.



- Environmental 17.2%
- Social and ethical 17.2%
- Governance 58.6%
- Strategy and risk 6.9%

United Kingdom

We engaged with **five** companies over the last quarter.



- Environmental 30.8%
- Social and ethical 7.7%
- Governance 30.8%
- Strategy and risk 30.8%

Engagement by issue

Over the last quarter we engaged with **48** companies held in the Mineworkers Pension Scheme portfolios on a range of **108** social, environmental and governance issues.

Environmental

Environmental issues featured in **23.1%** of our engagements over the last quarter.



- Biodiversity **8.0%**
- Climate change/carbon intensity **52.0%**
- Environmental management **28.0%**
- Forestry **4.0%**
- Oil sands **4.0%**
- Waste **4.0%**

Social and ethical

Social issues featured in **21.3%** of our engagements over the last quarter.



- Access to medicine **4.3%**
- Bribery and corruption **13.0%**
- Community relations **17.4%**
- Corporate culture **8.7%**
- Employee relations **4.3%**
- Health and safety **13.0%**
- Licence to operate **13.0%**
- Operations in troubled regions **4.3%**
- Supply chain management **21.7%**

Governance

Governance issues featured in **35.2%** of our engagements over the last quarter.



- Board structure **31.6%**
- Other governance **18.4%**
- Remuneration **26.3%**
- Separation of chair/CEO **5.3%**
- Shareholder communications **10.5%**
- Succession planning **7.9%**

Strategy and risk

Strategy and risk issues featured in **19.4%** of our engagements over the last quarter.



- Business strategy **38.1%**
- Reputational risk **4.8%**
- Returns to shareholders **4.8%**
- Risk management **52.4%**

Stewardship

Stewardship issues featured in **0.9%** of our engagements over the last quarter.



- Stewardship code **100.0%**