

Engagement Report Q2 I 2013

Mineworkers Pension Scheme

Engagement by region

Over the last quarter we engaged with 50 companies held in the Mineworkers Pension Scheme portfolios on a range of 122 social, environmental and governance issues.





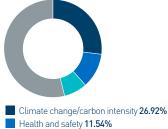
Mineworkers Pension Scheme

Engagement by issue

Over the last quarter we engaged with 50 companies held in the Mineworkers Pension Scheme portfolios on a range of 122 social, environmental and governance issues.

Environmental

Environmental issues featured in 18.85% of our engagements over the last quarter.



Health and safety **11.54%** Oil sands **7.69%**

Other environmental 53.85%

Governance

Governance issues featured in 34.43% of our engagements over the last guarter.



Remuneration 30.95%

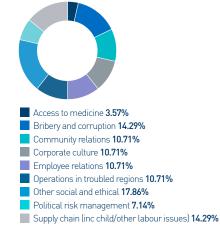
Succession planning 7.14%

Separation of chair/CEO 2.38%

Shareholder communications 7.14%

Social and ethical

Social issues featured in 25.41% of our engagements over the last quarter.



Strategy and risk

Strategy and risk issues featured in 21.31% of our engagements over the last quarter.



Business strategy 34.62%
Returns to shareholders 3.85%
Risk management 61.54%

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