

Mineworkers Pension Scheme

Over the last quarter we voted at 60 meetings (360 resolutions). At 20 of those meetings we opposed one or more resolutions. We voted with management by exception at one meeting and supported management on all resolutions at the remaining 39 meetings.

Global

We voted at 60 meetings (360 resolutions) over the quarter.



- Total meetings voted in favour 65.0%

 Meetings where voted against
 (or voted against AND abstained) 33.3%
- Meetings where voted with management by exception 1.7%

Australia and New Zealand

We voted at one meeting (six resolutions) over the quarter.



Total meetings voted in favour 100.0%

Developed Asia

We voted at six meetings (25 resolutions) over the quarter.



 Total meetings voted in favour 83.3%
 Meetings where voted with management by exception 16.7%

Emerging and Frontier Markets

We voted at 38 meetings (191 resolutions) over the quarter.



Total meetings voted in favour **55.3%**Meetings where voted against (or voted against AND abstained) **44.7%**

Europe

We voted at four meetings (24 resolutions) over the quarter.



Total meetings voted in favour 100.0%

North America

We voted at eight meetings (71 resolutions) over the quarter.



Total meetings voted in favour 62.5%

Meetings where voted against
(or voted against AND abstained) 37.5%

UK

We voted at three meetings (43 resolutions) over the quarter.



Total meetings voted in favour 100.0%



Mineworkers Pension Scheme

The issues on which we voted against management or abstained on resolutions are shown below.

Global

We voted against or abstained on 36 resolutions over the last quarter.



- Board structure **27.8%**Remuneration **27.8%**
- Shareholder resolution **5.6%**
- Capital structure and dividends 8.3%
- Amend articles 8.3%
- Audit and accounts 8.3%
 Other 13.9%

Developed Asia

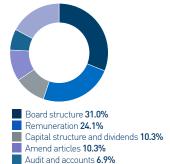
We voted against or abstained on one resolution over the last quarter.



Audit and accounts 100.0%

Emerging and Frontier Markets

We voted against or abstained on 29 resolutions over the last quarter.



Other 17.2%

North America

We voted against or abstained on six resolutions over the last quarter.

